

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

August 21, 2024

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Electric Cooperative headquarters in Greenwood, Delaware, on Wednesday, August 21, 2024, at 10:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Hunter Emory, William P. Haughey, Jr., Charles L. Towles, Jr., Blaine M. Daisey, Michael K. Brown, Mark Abbott, Jeffrey Chorman, and Thomas Brown (virtual).

Also present at the meeting were Rob Book, Dwayne Street, Troy Dickerson, Kevin Yingling, Bruce Campbell, Kyle Bouika, Dawn Smart, Jesse Spampinato and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Pat Dorey, followed by the Pledge of Allegiance.

NEW EMPLOYEES

Vice President Human Resources, Dawn Smart introduced Business Systems Administrator, Crystal Carmean and Fleet Supervisor, Gregory Lord.

APPROVAL OF MINUTES

The Minutes of the regular meeting of July 17, 2024, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period August through October 2024.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart, updated the Board on open positions, litigation, training, and development.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending July 2024 and YTD.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on transformer purchases and DEC's membership with CEEUS (Cooperative Electric Energy Utility Supply). The Board voted unanimously to join CEEUS and appoint Rob Book and Troy Dickerson as the Cooperative's representatives to the boards of directors of CEEUS and Line Equipment Sales.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on six circuit outage events in July and system reliability.

TECHNOLOGY REPORT

Vice President, Kyle Bouika reported on cybersecurity and annual penetration testing scheduled in August and September.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on the Delaware Living magazine, the state fair, DEC's annual meeting and reviewed upcoming important dates.

He also reviewed proposed changes to Tariff Leafs # 28 & 30 – Payment Terms, Tariff Leaf #77 – Credit Card Payment Option and Tariff Leaf #76 – Home Surge Protection Program. All tariff leaf changes were approved by the Board.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

POLICIES

Vice President Human Resources, Dawn Smart reviewed changes to policies 400.18, 500.33, 500.35 and 700.08. All policy changes were approved by the Board.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance and budget.

LEGISLATIVE REPORT

Jamie Nutter reported on the upcoming primary elections.

NRECA REPORT

Director Thomas Brown noted the upcoming Regions 1 & 4 meeting and Director's meeting in September.

VMD REPORT

Director Patricia Dorey noted the 80th annual VMD meeting was held in July and over \$100,000.00 was raised at the banquet for scholarships. This included pledges from member coops. Because of this success, the top two students from each participating coop will be awarded a higher amount in Spring 2025.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 12:00 pm.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 3:15 pm and adjourned the board meeting at that time.

Secretary

Chairperson