

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

June 19, 2024

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Electric Cooperative headquarters in Greenwood, Delaware, on Wednesday, June 19, 2024, at 10:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Hunter Emory (virtual), William P. Haughey, Jr., Charles L. Towles, Jr., Blaine M. Daisey, Michael K. Brown and Thomas Brown.

Also present at the meeting were Rob Book, Dwayne Street, Dawn Smart, Jesse Spampinato, Troy Dickerson, Kevin Yingling, Bruce Campbell, Kyle Bouika, and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Charles Towles, followed by the Pledge of Allegiance.

APPROVAL OF MINUTES

The Minutes of the regular meeting of May 15, 2024, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period June through August 2024.

NEW EMPLOYEES

Vice President Human Resources, Dawn Smart introduced Planning Engineer, Justin Thompson and summer interns Victor Sopourn and Thomas Weeks.

BAYHEALTH FOUNDATION PRESENTATION

President Rob Book introduced Chuck Desch who thanked the Board and staff for their support over the years. Mr. Desch then introduced Dr. Dawn Tartaglione who shared her presentation, "Neurosurgery from head to tail at Bayhealth". Lindsay Rhodenbaugh was also in attendance from Bayhealth.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart updated the Board on open positions, litigation, training, and development.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending May 2024.

ENGINEERING REPORT

Vice President, Troy Dickerson reviewed two service territory changes.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on two circuit outage events in May, system reliability and results from the Gaff n' Go Linemen's Rodeo held May 17 – 18 in Doswell, Virginia.

TECHNOLOGY REPORT

Vice President, Kyle Bouika reported on the installation of new SCADA servers, expanded camera network, building DR and the Q2 phishing test results.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on internal and external communications including Beat the Peak, start of hurricane season and the Youth Tour. He also reviewed upcoming important dates and gave an update on federal grants.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

POLICIES

Vice President Human Resources, Dawn Smart reviewed changes to policies 100.05 and 400.11. All policy changes were approved by the Board.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance and budget.

LEGISLATIVE REPORT

Jamie Nutter gave an update on the offshore wind procurement legislation.

Mr. Nutter presented the Board with the Resolution of the Board of Directors approving third amended and restated wholesale power contract which all Board members previously approved via email. The Resolution was verbally approved by the Board and will be added to the minute book.

NRECA REPORT

Director Thomas Brown reported on Project Guardian, a cooperative agreement between NRECA Research and the Department of Energy's (DOE) Office of Cybersecurity, Energy Security, and Emergency Response (CESER) to guard against cybersecurity threats.

VMD REPORT

Director Patricia Dorey noted that the VMD Annual meeting will be held on July 28 – 30 in Virginia Beach, Virginia.

CEO REPORT

CEO, Rob Book reported on union negotiations and the LEAD program's training with Great Co-ops which was held on June 6.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 1:56 pm.

SPECIAL SESSION

Chair Pat Dorey called for a Special Session. The Board exited the Special Session meeting at 2:22 pm.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 2:45 pm and adjourned the board meeting at that time.

Secretary

Chairperson